Minutes of the Meeting
COASTAL BEND COLLEGE FOUNDATION BOARD OF DIRECTORS
COASTAL BEND COLLEGE
3800 CHARCO ROAD
BEEVILLE, TX 78102
R. W. Dirks Student Services Building Room V – 119
Tuesday March 27, 2012 at 5:30 p.m.

1. Call to Order Harvey Hardwick, President
   Members present: Hardwick, Galloway, Wilder, Dirks, Kirkpatrick, Wonders, Gayle, Hunt, Goodson, May, Fischer, Morrill.
   Staff: Christner, Strause, Eller, Cude
   Hardwick called the meeting to order at 5:30 p.m. with a quorum present.

2. Possible Action on Minutes of March 8, 2012 Meeting Trace Morrill, Secretary
   Hardwick called attention to the printed minutes. Dirks moved, and May seconded motion to approve the March 8, 2012 minutes. Adopted.

3. Foundation President’s Report Hardwick
   Deferred to Ex. Committee Report

4. College President’s Report Dr. Jimmy Goodson, Interim College President
   CBC College Board has hired Dr. Beatriz Espinoza as CBC President. She will begin on June 1, 2012. Dr. Espinoza has been at three Texas community colleges and has done private and institutional fundraising.
   Executive Director position has been advertised.

5. Consultant’s Report Dr. Milli Christner, Consultant
   The Foundation has taken on the role of welcoming receptions for the new president. This foundation might take on this task.
   - Discussion of Funding Priorities. Handout was reviewed with CBC Foundation Purpose, Mission, Goals, Programs/Funding Priorities. The funding priorities will need to be fleshed out with more detail by the Marketing Committee. The college board trustee will help with articulating the needs for the college as to fundraising.
     o Fischer and Goodson: Other campuses have needs, dual credit, student success initiatives, baseball stadium, program of faculty grants, quick loans for student in crisis (Dreamkeepers)
o Christner will put description on the funding opportunities bullets.

- Discussion of Timeline for Annual Campaign and Donor Prospect Information Form was reviewed.
  - Donor Prospect Information Form was assigned as homework for each board member to complete with possible donor prospect information.
  - Cude and Strause will work on a list of past donors to the foundation. This will be kept confidential. Strause will send this to the CBCFd Board Members

6. Committee Reports

Executive Committee

- Discussion of Executive Director Position and Hiring Process

Finance & Governance Committee

- Discussion of Investment Report
  - Jim Eller talked about where the funds of the foundation are invested. Eller reviewed the history of CBC Fd investments. Russell investments reviews and makes decision about asset allocation. Russell is used by Gates Foundation and Dr. Pepper.
  - Fee to Russell and Wells Fargo is 1% annually.
  - This return includes 1% fee and since June 22, 2011. Asset allocation is 50% stocks, 50% bonds and was the recommendation from Wells Fargo and Russell.
  - Goodson asked about the CBCFd investment policy in the past. Christner has given the committee a template as a suggestion. Russell and Wells Fargo made this allocation as it is used now. Fischer reported that the college board made this decision as a part of the reorganization. There are two major funds [Title V and Barringer and other assets.]
  - The Finance and Governance Committee will review the reports and share with the board on a quarterly basis. Cude will send the reports to the committee first and then the committee will report to the board. The reports are mailed three weeks after the end of each quarter. This will be emailed to the board.
  - Russell and Wells Fargo will always take a conservative approach.

- Discussion and Possible Action on Approval of Audit
- Discussion and Possible Action on Approval of 990 Tax Return

Marketing & Events Committee

- Discussion and Possible Action on Logo
- Discussion of Additional Marketing Collateral
- Discussion of Website and Social Media

7. Other Business

8. Adjourn