

Coastal Bend College



2017-18

ANNUAL BUDGET



GOVERNANCE

<u>Board of Trustees</u>	<u>Place/Term Expiration</u>	<u>Title</u>
Laura Fischer	7/2018	President
Carroll W. Lohse	6/2018	Vice-President
Victor Gomez	4/2022	Secretary
Martha Warner	5/2022	Trustee
George P. "Trace" Morrill III	2/2022	Trustee
Andrew A. Arthur	1/2020	Trustee
Jeff Massengill	3/2020	Trustee

Administration

Beatriz T. Espinoza	President
Shannon McCarron	Vice President Strategic Planning & Operations
Matilda Saenz	Vice President, Instruction & Economic Development
Guadalupe Ganceres	Executive Dean, Student Services
Julia T. Garcia	Dean, Workforce Training
Mark Secord	Dean, Academics
Miguel Aguilar	Director, Institutional Effectiveness & Accreditation
Kevin Behr	Director, Public Safety
Jacinto Colmenero	Director, Facilities
Madeline Madden	Executive Director, CBC Foundation
Esther Martinez	Director, Human Resources
Amador Ramirez	Director, Information Technology



FY 2017-18 PLANNING & BUDGET CALENDAR	
SEPTEMBER	<p>Board sets FY 2017-18 annual strategic goals</p> <p>Board sets and adopts M&O, I&S Tax Rates</p> <p>Board review and possible amendment of annual operating budget</p> <p>Board reviews and revises Local Policy (if needed)</p> <p>Board attends ACCT</p> <p>FY 2018 Budget opens in Colleague; Budget Managers review for accuracy</p>
OCTOBER	<p>Budget Managers begin annual Program Review Process</p> <p>Board considers approval of revisions to course fees for Spring 2018</p>
NOVEMBER	<p>Board considers approval of certified annual tax roll</p>
DECEMBER	<p>Annual Audit presented to Board for Review and Approval</p> <p>FY 2016-17 Annual Investment Report presented to Board</p> <p>Annual SACS-COC Meeting</p> <p>Board considers approval of 2018-19 Academic Calendar</p> <p>Program Reviews due to area Vice President</p> <p>First Quarter Investment Report presented to Board required by PFIA</p>
JANUARY	<p>Report of Fundable Operating Expenses submitted to THECB by January 31st</p> <p>Scheduling of annual budget sessions begin</p> <p>Board considers approval of revisions to tuition and fees for 2018-19</p> <p>HR & Payroll Modules go live in Colleague</p>
FEBRUARY	<p>Annual Budget Sessions: Mid-year review and 2018-19 build begins</p> <p>Develop FY2018-19 annual revenue assumptions</p> <p>ACCT National Legislative Summit</p>
MARCH	<p>Second Quarter Investment Report presented to Board required by PFIA</p> <p>Admissions & Registration modules go live in Colleague</p> <p>FY 2018-19 Contracts presented to Board for review and approval</p> <p>Board attends BOTI</p> <p>President's Leadership Team reviews and prioritizes Annual Funding Requests</p>
APRIL	<p>AACC Annual Convention</p>
MAY	<p>FY2018-19 Budgets Balanced</p>
JUNE	<p>Annual Planning & Budget Workshop</p> <p>Board considers possible approval of FY2018-19 Annual Operating Budget</p> <p>Third Quarter Investment Report presented to Board required by PFIA</p>
JULY	
AUGUST	<p>Board considers action to approve Proposed Tax Rate, Planning Calendar & Schedule Public Hearings</p> <p>Certification of Debt Collection Rate for 2018 Tax Year/Statement of Excess for 2017</p>



Mission Statement

Coastal Bend College is a student-centered community college committed to delivering superb educational and life enriching opportunities to its students and the communities it serves.

Strategic Goals

1. Offer a quality educational experience for all students.
2. Provide comprehensive student services to increase overall student success.
3. Engage students and staff in support of our communities.
4. Effectively and efficiently use resources to benefit our students.

Long- Term Goals

- Successfully complete the 5-year interim SACSCOC report
- Reach a full-time 6-year graduation rate of 50% in 5-8 years
- Systematically review programs and services from a return on investment perspective
- Create a culture of innovation
- Expand online learning to reach a nation- wide student population
- CBC Foundation to establish a fund to build an Allied Health Building
- Build an endowment of \$1m for dual credit scholarships
- Increase endowment to a minimum of \$1m
- Create and develop community partnerships

2017-18 Budget Overview

The 2017-18 operating budget was built on the following assumptions:

1. An increase in state appropriations totaling over \$752k

<u>Financing Method</u>	<u>FY2017-18 Increase from 2016-17</u>
Core Operations	\$180,406
Formula Funding	\$564,699
Success Points	\$7,565

2. No increase in tuition or fees.
3. Property tax revenue to remain flat.
4. Establishment of a parking fee to support the investment and maintenance of college parking lots across all four college locations.

**Annual Operating Budget
Revenues and Expenses by Function**

	<u>FY 2016-17</u>	<u>% of Budget</u>	<u>FY2017-18</u>	<u>% of Budget</u>
<u>Revenues</u>				
State Appropriations- Formula Funding	5,859,981	27%	6,605,056	30%
Success Points	550,042	3%	557,607	3%
Tuition & Fees	10,238,850	48%	10,508,910	48%
Ad Valorem Taxes	2,984,000	14%	3,029,251	14%
Auxiliary Enterprises	1,428,517	7%	1,066,600	5%
Other Income	292,850	1%	198,919	1%
Total Revenues	21,354,240	100%	21,966,343	100%
<u>Expenses</u>				
Academic Support	1,025,116	5%	1,000,678	5%
Auxiliary Enterprises	1,470,924	7%	1,477,045	7%
Institutional Support	5,307,597	25%	4,455,502	20%
Instruction	6,290,624	29%	6,435,509	29%
Operation & Maintenance of Plant	2,301,590	11%	3,585,493	16%
Public Service	9,000	0%	20,000	0%
Contribution to Reserves	1,300,000	6%	1,000,000	5%
Scholarships & Fellowships	520,000	2%	644,000	3%
Student Services	964,439	5%	1,003,639	5%
Staff Benefits	2,164,950	10%	1,985,517	9%
<i>FY 2017-18 Proposed COLA Adj</i>			358,960	2%
Total Expenses	21,354,240	100%	21,966,343	100%